

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
20th November 2023

REPORT BY: Board Secretary

SUBJECT: Administration Update

REPORT FOR: Information

1. Introduction

- 1.1 Further to the information provided at the previous Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st July 2023 to 30th September 2023.

2. Pensions Administration Financial Statistics - Income & Expenditure

- 2.1 The figures to 30th September were not available for this meeting, so the 3 months to 31st August 2023 are presented for information.

| <u>Payments</u> | <u>June</u> | <u>July</u> | <u>August</u> |
|-----------------------------|--------------------|--------------------|----------------------|
| Pensions | 2,383,345 | 2,345,790 | 2,404,235 |
| Lump Sum | 249,116 | 208,393 | 330,692 |
| Transfers Out | - | - | 61,058 |
| Death Grants | 58,883 | 141,471 | 2,542 |
| Total Payments | 2,691,344 | 2,695,654 | 2,798,527 |
| <u>Income</u> | | | |
| Employee Contributions | -515,945 | -537,892 | -553,979 |
| Employer Contributions | -1,770,625 | -1,842,550 | -1,836,728 |
| Transfers In | -169,738 | -221 | -31,164 |
| Total Income | -2,456,308 | -2,380,663 | -2,421,871 |
| Payments less Income | 235,036 | 314,991 | 376,656 |

3. Pensions Administration membership statistics

- 3.1 The charts below provide a high-level overview of the scheme membership profile changes from 1st July to 30th September 2023.

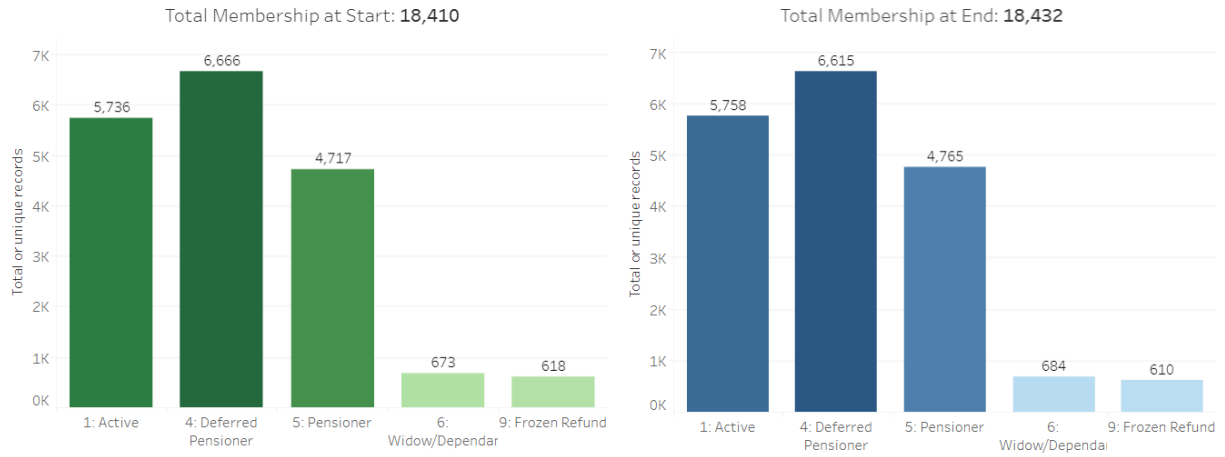
Start Date

01/07/2023

End Date

30/09/2023

Comparison



Key:

Status

1. Active
4. Deferred
5. Pensioner
6. Dependant Pensioner
9. Frozen Refund

3.2 50/50 Scheme Membership

| | |
|----------|----|
| Active | 13 |
| Deferred | 9 |

3.3 Number of Active Participating Employers: 22